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Attorney for the Debtor

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CAMERON'S BURKE, CLERK

UNITED STATES BANKRUPTCY COURT DISTRICT OF IDAHO

IN RE:) Case NO. 03-21652
GERALD LINDSEY and ONA LINDSEY,) OBJECTION TO COMSTOCK VIAL MOTION FOR RELIEF FROM AUTOMATIC STAY and NOTICE OF HEARING
Debtors.) and NOTICE Of TENE

COMES NOW, the above named Debtors and hereby give Notice of their Objection to the Motion For Relief From Automatic Stay filed by David Vial (Vial) and Bruce Comstock (Comstock). This objection is made for the following reasons and upon the following basis:

1. Movants Vial and Comstock are general unsecured creditors in this matter;

- Creditors Vial and Comstock possess merely a judgment debt against the
 Debtor Gerald Lindsey;
- 3. On or about Vial and Comstock filed a collection action against Gerald Lindsey in the District Court of the Second Judicial District in and for the State of Idaho, David B. Vial and Bruce W. Comstock v. Gerald A. Lindsey and Noel S. Tanner, CV 33546. In their Complaint, Plaintiff's elected not to foreclose on the Nevada property, which is the subject of the instant Motion for Relief From Stay, but rather, elected to seek a money judgment.
- 4. Plaintiffs moved for summary judgment and said motion was granted.

 See Affidavit of Brit Groom, Exhibit "A".
- 5. The resulting judgment was entered on May 23, 2003 in the amount of One Hundred Twenty-Seven Thousand Dollars and No Cents (\$127,000.00). See Affidavit of Brit Groom, Exhibit "B".
- 6. Prior to the filing of Debtors bankruptcy, neither Vial or Comstock commenced any foreclosure or collection proceedings against the real property located in Nevada.
- 7. The real property located in Nevada may be in the name of Cornerstone L.L.C. against which the Trustee has taken a default judgment. In which case the

real property is now property of the estate.

- 8. In the event the Nevada real property is in the name of Debtor Gerald Lindsay, it is now property of the estate.
- 9. The granting of the Vial/Comstock Motion For Relief From Stay would be prejudicial to all unsecured creditors.
- 10. The Nevada real property is property of the Debtor's estate and should be liquidated by the Trustee for the benefit of all creditors.

Dated this 17 day of October, 2004

Brit Groom, Attorney for Debtors

NOTICE OF HEARING

Notice is hereby given that a **Preliminary Hearing** on the above Objection will be heard before the Honorable Terry Myers via video conference in the **Federal Courthouse**, 220 East 5th Street, Moscow, Idaho at the hour of 9:00 a.m. (Pacific) November 2, 2004. Those wishing to participate may do so either from the courtroom in Moscow or may appear before Judge Myers in his Boise courtroom at the hour of 10:00 a.m (Mountain) on that date.

CERTIFICATE OF SERVICE

I hereby certify that on this <u>/8</u> day of October, 2004, I served via U.S. Mail to the individuals indicated, a copy of the foregoing document.

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